1	2	3	4	5
15.	Ministry of Defence	Study of Bureau of Naviks, Mumbai	21	39
16.	Ministry of Finance	Study of Appellate Tribunal for Forfeited Property	28	26

Note: The SIU has also been associated as Core Member with two Committees constituted for assessing the manpower requirement of Scientific and Technical Organizations namely Directorate General of Mines, Dhanbad, Ministry of Labour and Employment and Patent Offices and the Office of Patent Information Systems (Norms) of the Office of the Controller General Patents, Designs and Trade Marks, Ministry of Commerce and Industry.

Income tax evasion

1825. SHRI B.K. HARIPRASAD: Will the Minister of FINANCE be pleased to state:

(a) whether it has come to the notice of the Income Tax (IT) authorities that investors buy insurance policies by paying cash upto rupees one crore;

(b) whether the IT authorities are now re-examining assessees with income of upto rupees five crores per annum;

(c) whether there has been an increase in tax assessees with income between rupees one crore and rupees five crores per annum during the last three years; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Yes, Sir. Instances of purchase of insurance policies by payment of large amount of cash have come to the notice of Income Tax Department. Investigations have been taken up in these cases to ensure that undisclosed investment, if any, are brought to tax as per the provisions of Income Tax Act, 1961.

(b) As per Income Tax Act, there is no provision of re-examining assessees based on income criterion. However, in appropriate cases, the assessments are reopened under the provisions of section 147 of the Income Tax Act where the Assessing Officer has reason to believe that the income has escaped assessment.

(c) Yes, Sir.

(d) The number of assessees who have filed return of income between rupees one crore and rupees five crores per annum during the last three Financial Years are as follows:-

F.Y 2006-07	15743
F.Y 2007-08	22341
F.Y. 2008-09	26275